

Emerging Industry Sectors

What is an “emerging industry sector”?

In regards to workforce development, an emerging sector is a new or well-established industry that is having significant growth, resulting in an increased labor demand. **The Department of Labor’s Division of Research and Statistics posts up to date information as well as reports about employment and industry growth on their website:** <http://labor.ny.gov/stats>

Why are emerging industries important for workforce planning?

As emerging industries grow, they place increased hiring opportunities for workers. Such opportunities give workers experience in a growing industry, allowing them to contribute to future growth, often in a field that pays a higher than average wage. In regards to workforce planning, it is important that workers have the skills necessary to meet the demands of the emerging industry.

For a current analysis of New York’s labor force: <http://www.labor.ny.gov/stats/pressreleases/pruistat.pdf>

What are the significant and emerging industries in New York?

Some industries, such as Education, Agriculture, Healthcare, and Advanced Manufacturing are significant across the State; others are more significant to certain regions. To address this, the Governor created the Regional Economic Development Councils (REDCs). The REDCs develop regional strategies to support significant industries in their region. Across the State, REDCs are focusing on the following areas:

Emerging Industry Sectors	Statewide	Capital Region	Central NY	Finger Lakes	Long Island	Mid-Hudson	Mohawk	NYC	North Country	Southern Tier	Western NY
Advanced Manufacturing	x	x	x	x	x	x	x	x	x	x	x
Agriculture (Food Processing)	x	x	x	x	x	x	x	x	x	x	x
Business Services				x			x	x		x	x
Cyber Security			x		x		x				
Distribution						x	x	x	x		x
Education	x	x	x	x	x	x	x	x	x	x	x
Energy		x	x	x	x		x	x	x	x	x
Financial Services			x			x					
Food & Beverage						x	x			x	x
Healthcare	x	x	x	x	x	x	x	x	x	x	x
Industrial			x					x			
Infrastructure		x			x	x					
Technology (Incl. Nano)		x			x	x	x	x	x	x	x
Tourism	x	x	x	x	x	x	x	x	x	x	x

You can find out more about industry-related initiatives in your area by visiting:

<http://regionalcouncils.ny.gov>