

Labor Market Overview

Albany-Schenectady-Troy MSA

December 2017



prepared by:

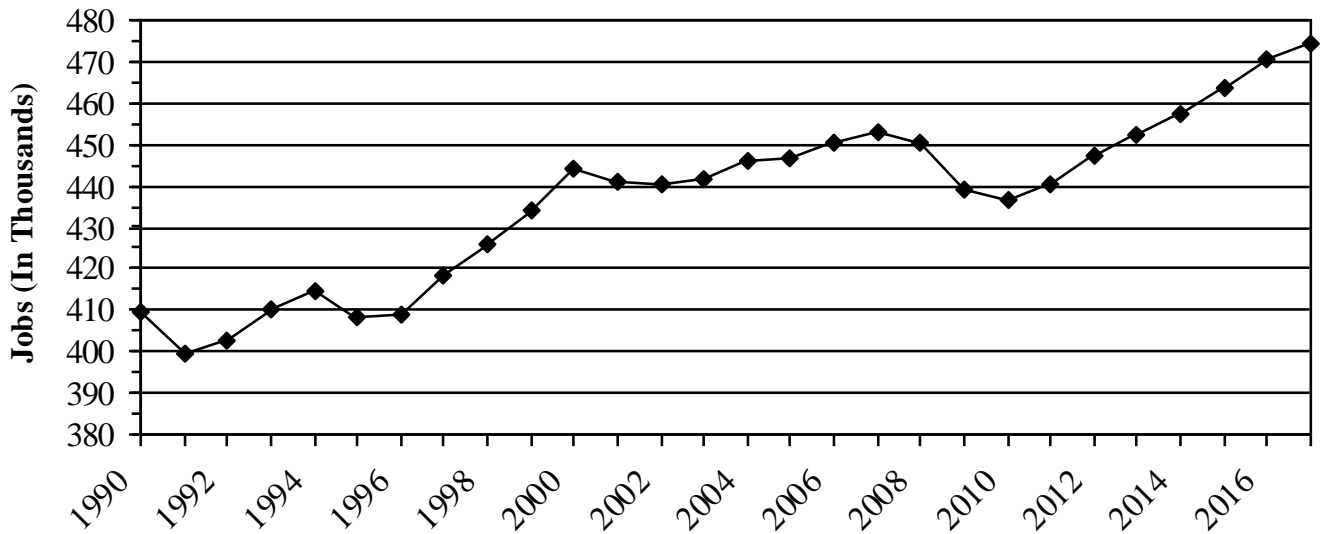
James H. Ross

Labor Market Analyst

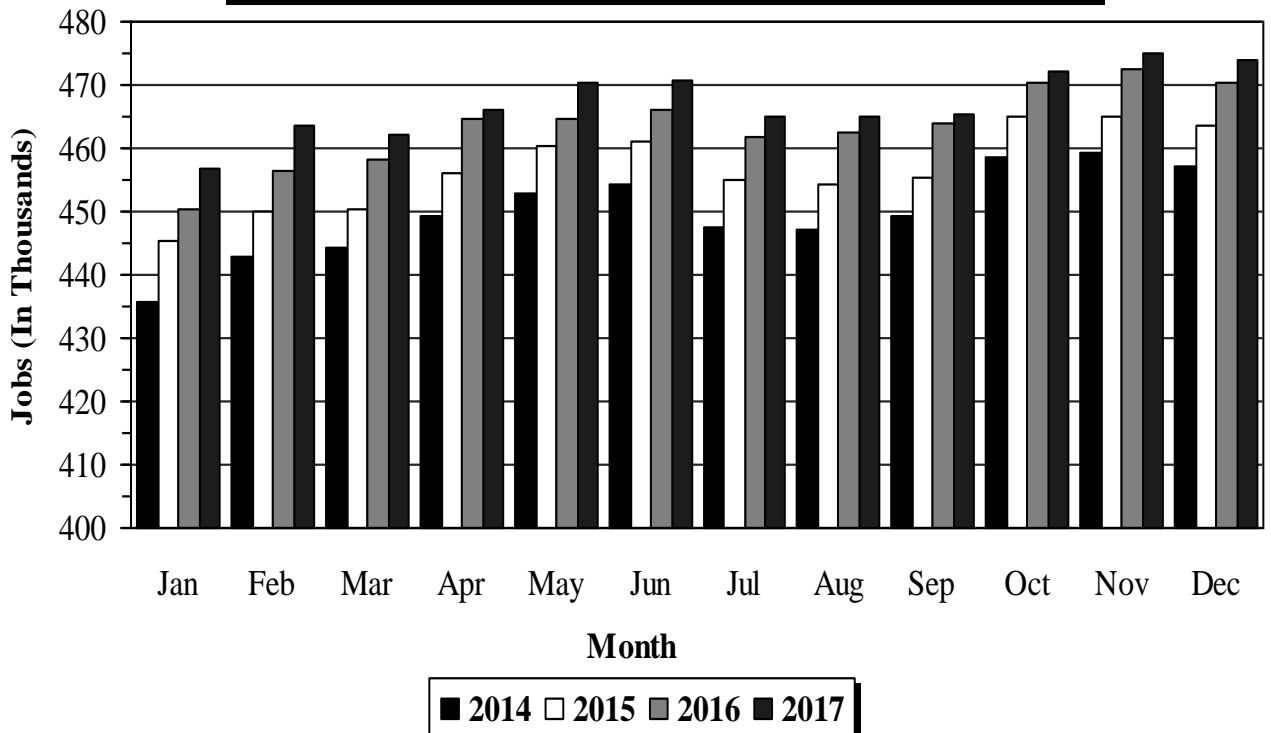
Available online at www.labor.state.ny.us/stats/cap/albany.pdf



NONAGRICULTURAL WAGE AND SALARY JOBS
ALBANY-SCHENECTADY-TROY MSA,
 December 1990-December 2017

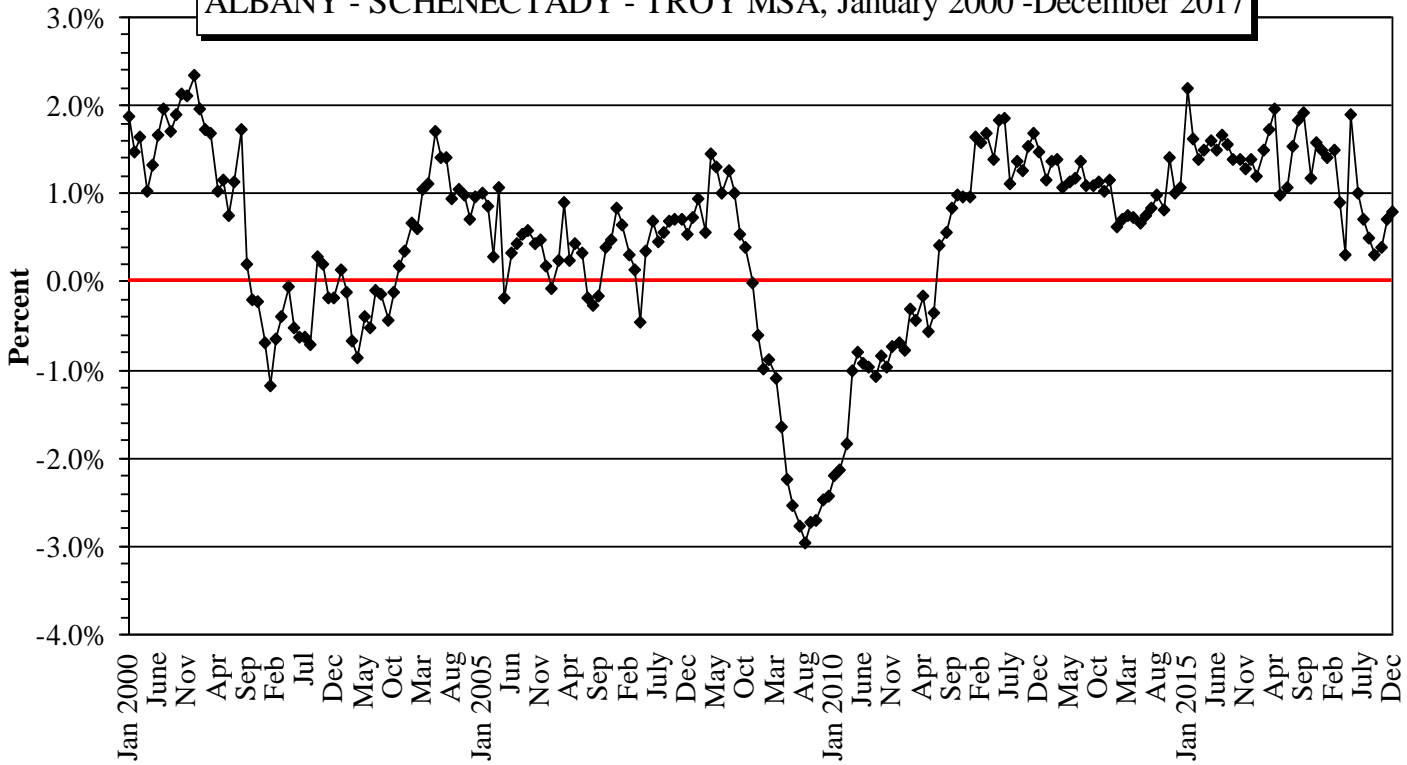


MONTHLY JOB COUNTS
 ALBANY - SCHENECTADY - TROY MSA, 2014 - 2017



RATE OF GROWTH IN JOBS

ALBANY - SCHENECTADY - TROY MSA, January 2000 -December 2017

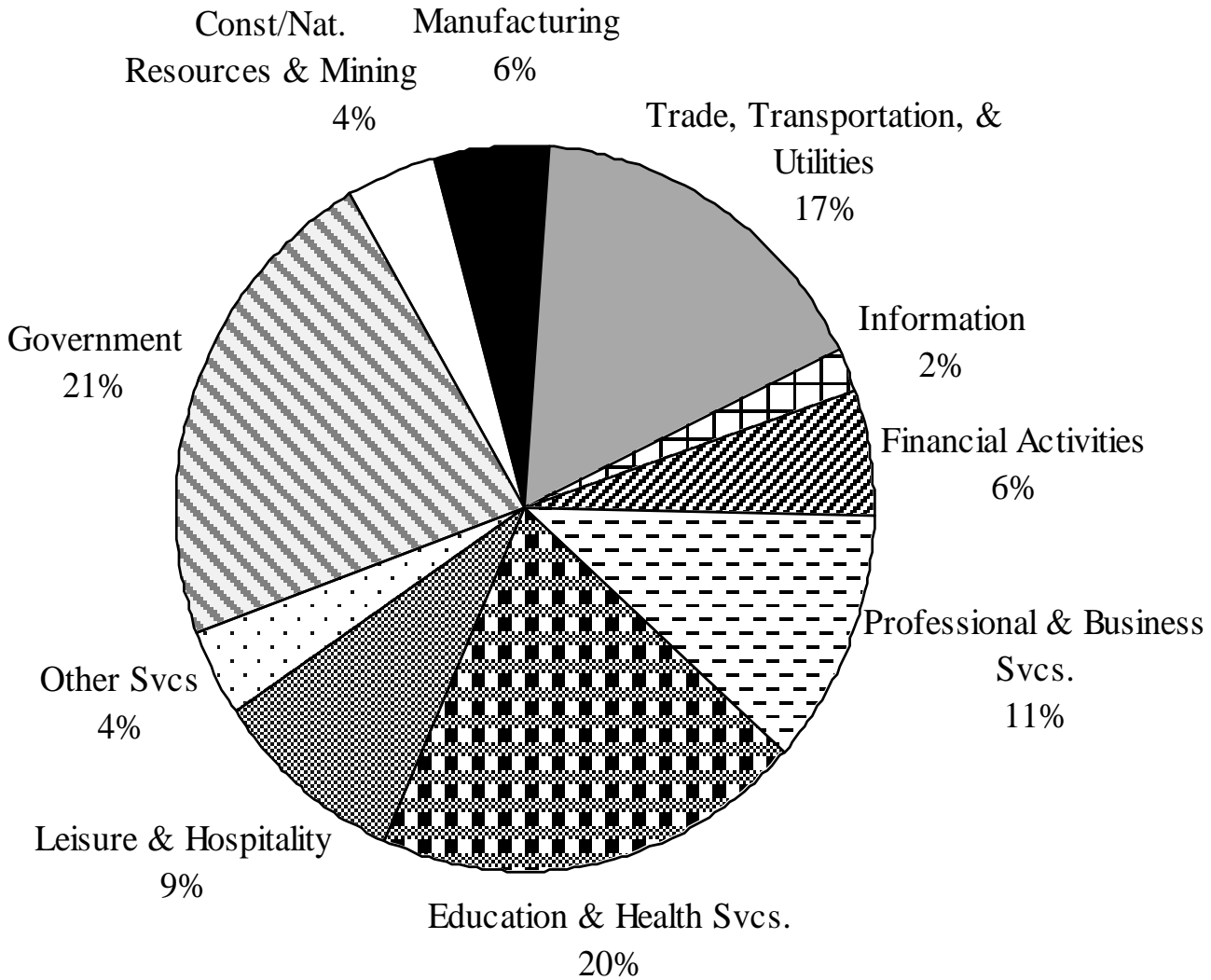


Note: Based on year-to-year change

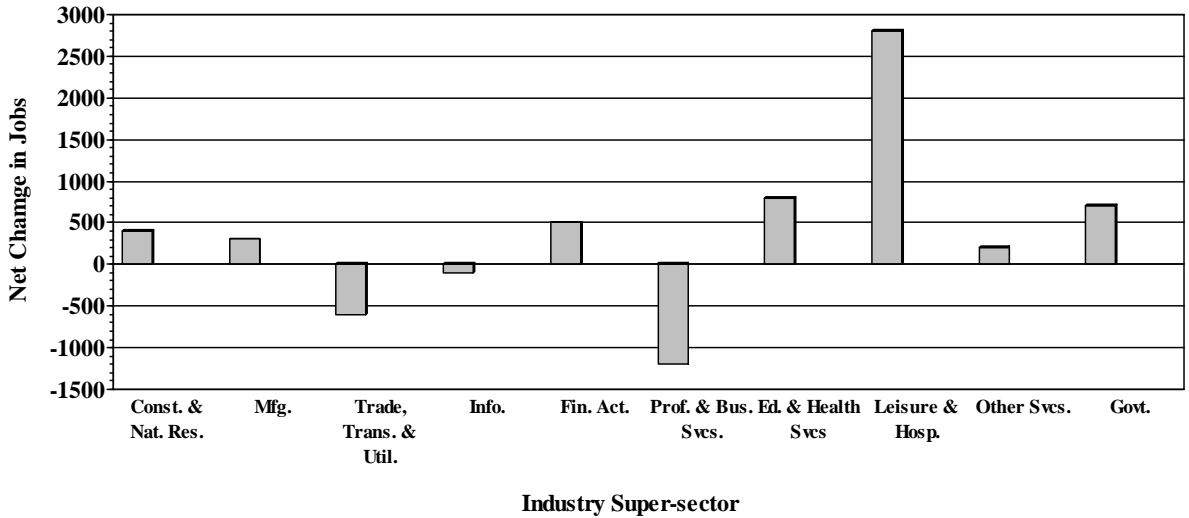
NONAGRICULTURAL EMPLOYMENT BY SUPER-SECTOR

ALBANY-SCHENECTADY-TROY MSA, December 2017

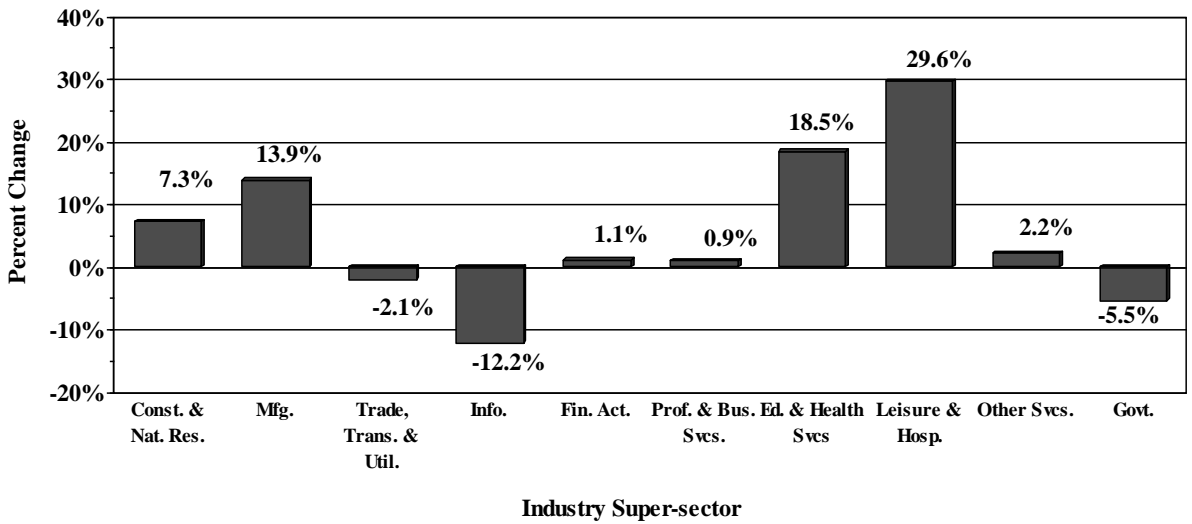
Industry Super-sector



NET CHANGE IN JOB COUNTS BY SUPER-SECTOR
 ALBANY - SCHENECTADY - TROY MSA, December 2016 - December 2017



PERCENT CHANGE IN JOB COUNTS BY SUPER-SECTOR
 ALBANY - SCHENECTADY - TROY MSA, December 2007 - December 2017



**Number of Nonfarm Jobs by Place of Work
New York State and Areas
(In Thousands, Not Seasonally Adjusted)**

Area	December 2017	December 2016 (R)	Change to December 2017 from:	
			December 2016	
			Net	%
New York State	9,855.8	9,542.2	113.6	1.2%
Metropolitan Areas				
Albany-Schenectady-Troy Metro Area	474.1	470.3	3.8	0.8%
Binghamton Metro Area	106.1	105.4	0.7	0.7%
Buffalo-Niagara Falls Metro Area	567.7	572.3	-4.6	-0.8%
Dutchess-Putnam Metropolitan Division	149.3	145.5	3.8	2.6%
Elmira Metro Area	37.2	38.2	-1.0	-2.6%
Glens Falls Metro Area	55.4	55.3	0.1	0.2%
Ithaca Metro Area	67.4	65.6	1.8	2.7%
Kingston Metro Area	63.6	62.7	0.9	1.4%
Nassau-Suffolk Metropolitan Division	1,357.1	1,352.2	4.9	0.4%
New York City	4,495.2	4,429.3	65.9	1.5%
Orange-Rockland-Westchester	727.1	720.0	7.1	1.0%
Rochester Metro Area	535.8	539.3	-3.5	-0.6%
Syracuse Metro Area	324.3	320.5	3.8	1.2%
Utica-Rome Metro Area	128.7	127.8	0.9	0.7%
Watertown-Fort Drum Metro Area	43.0	42.3	0.7	1.7%
Counties Outside Metropolitan Areas				
Allegany	15.7	15.7	0.0	0.0%
Cattaraugus	31.6	31.7	-0.1	-0.3%
Cayuga	25.5	26.0	-0.5	-1.9%
Chautauqua	51.5	51.8	-0.3	-0.6%
Chenango	18.3	18.3	0.0	0.0%
Clinton	34.7	34.4	0.3	0.9%
Columbia	22.3	22.0	0.3	1.4%
Cortland	19.5	19.6	-0.1	-0.5%
Delaware	15.3	15.4	-0.1	-0.6%
Essex	14.4	14.4	0.0	0.0%
Franklin	18.9	18.8	0.1	0.5%
Fulton	17.6	17.9	-0.3	-1.7%
Genesee	22.7	22.7	0.0	0.0%
Greene	15.9	15.3	0.6	3.9%
Hamilton	1.9	1.9	0.0	0.0%
Lewis	6.6	6.5	0.1	1.5%
Montgomery	20.6	20.5	0.1	0.5%
Otsego	25.3	25.5	-0.2	-0.8%
St. Lawrence	39.1	39.2	-0.1	-0.3%
Schuyler	4.8	4.8	0.0	0.0%
Seneca	13.2	11.7	1.5	12.8%
Steuben	38.1	38.2	-0.1	-0.3%
Sullivan	27.0	26.2	0.8	3.1%
Wyoming	13.0	13.0	0.0	0.0%

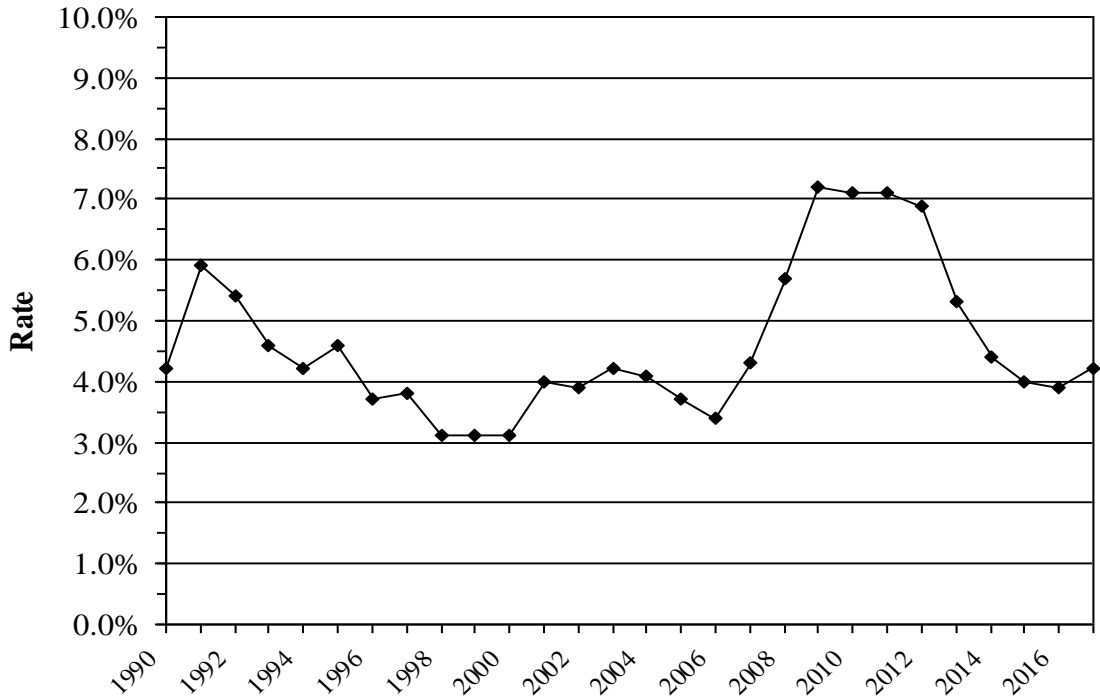
EMPLOYMENT IN NONAGRICULTURAL ESTABLISHMENTS, BY PLACE OF WORK

ALBANY-SCHENECTADY-TROY AREA

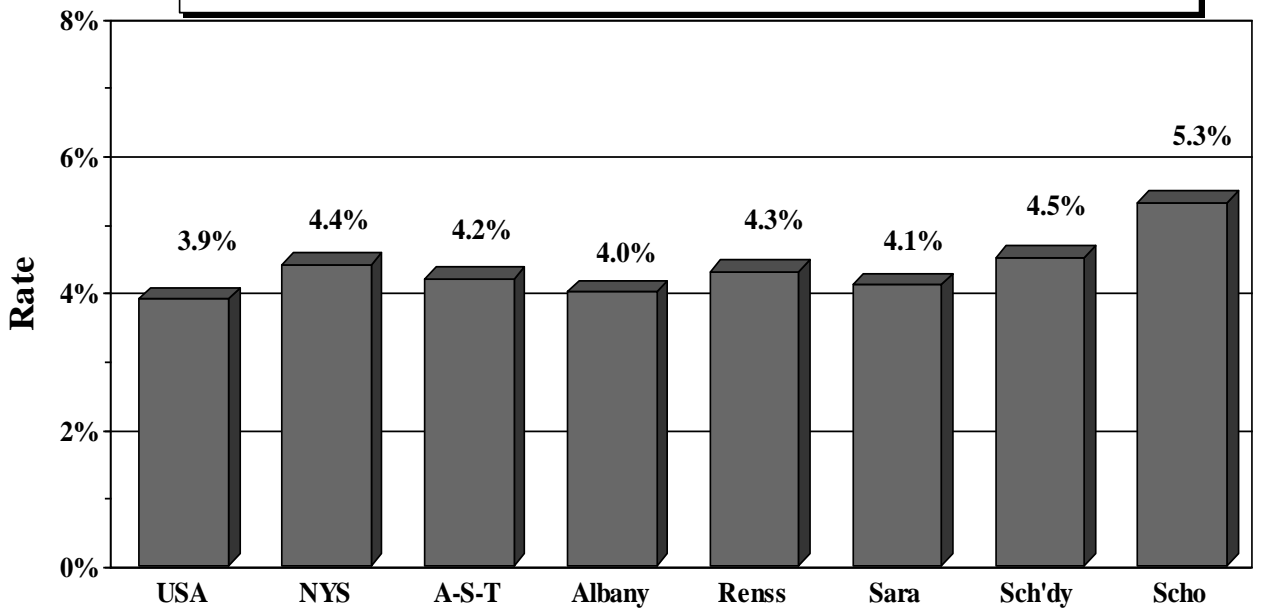
(In thousands, not seasonally adjusted)

Industry	December 2017	November 2017	December 2016	Net Month	Pct Month	Net Year	Pct Year
Total Nonfarm	474.1	475.1	470.3	-1.0	-0.2%	3.8	0.8%
Total Private	369.3	370.4	366.2	-1.1	-0.3%	3.1	0.8%
Goods Producing	45.4	46.6	44.7	-1.2	-2.6%	0.7	1.6%
Natural Resources, Mining and Construction	19.2	20.3	18.8	-1.1	-5.4%	0.4	2.1%
Manufacturing	26.2	26.3	25.9	-0.1	-0.4%	0.3	1.2%
Service Providing	428.7	428.5	425.6	0.2	0.0%	3.1	0.7%
Private Service Providing	323.9	323.8	321.5	0.1	0.0%	2.4	0.7%
Trade, Transportation, and Utilities	78.6	78.0	79.2	0.6	0.8%	-0.6	-0.8%
Wholesale Trade	13.9	13.8	13.8	0.1	0.7%	0.1	0.7%
Retail Trade	50.3	50.2	51.3	0.1	0.2%	-1.0	-1.9%
Food and Beverage Stores	11.1	11.0	11.2	0.1	0.9%	-0.1	-0.9%
General Merchandise Stores	9.6	9.5	9.9	0.1	1.1%	-0.3	-3.0%
Transportation, Warehousing, and Utilities	14.4	14.0	14.1	0.4	2.9%	0.3	2.1%
Transportation and Warehousing	12.7	12.3	12.4	0.4	3.3%	0.3	2.4%
Information	8.6	8.6	8.7	0.0	0.0%	-0.1	-1.1%
Telecommunications	3.3	3.2	3.2	0.1	3.1%	0.1	3.1%
Financial Activities	26.4	26.4	25.9	0.0	0.0%	0.5	1.9%
Professional and Business Services	54.5	54.6	55.7	-0.1	-0.2%	-1.2	-2.2%
Professional, Scientific, and Technical Services	30.0	30.1	30.8	-0.1	-0.3%	-0.8	-2.6%
Management of Companies and Enterprises	6.7	6.6	6.8	0.1	1.5%	-0.1	-1.5%
Admin. & Supp. and Waste Manage. & Remed. Servs.	17.8	17.9	18.1	-0.1	-0.6%	-0.3	-1.7%
Education and Health Services	94.9	96.1	94.1	-1.2	-1.2%	0.8	0.9%
Educational Services	28.8	30.2	28.7	-1.4	-4.6%	0.1	0.3%
Health Care and Social Assistance	66.1	65.9	65.4	0.2	0.3%	0.7	1.1%
Ambulatory Health Care Services	20.6	20.5	20.2	0.1	0.5%	0.4	2.0%
Hospitals	19.4	19.5	19.0	-0.1	-0.5%	0.4	2.1%
Leisure and Hospitality	42.0	41.3	39.2	0.7	1.7%	2.8	7.1%
Accommodation and Food Services	36.6	35.9	34.2	0.7	1.9%	2.4	7.0%
Other Services	18.9	18.8	18.7	0.1	0.5%	0.2	1.1%
Government	104.8	104.7	104.1	0.1	0.1%	0.7	0.7%
Federal Government	6.6	6.5	6.5	0.1	1.5%	0.1	1.5%
Federal Government Hospitals	1.5	1.5	1.5	0.0	0.0%	0.0	0.0%
State Government	51.7	51.7	51.2	0.0	0.0%	0.5	1.0%
State Government Education	7.1	7.1	7.0	0.0	0.0%	0.1	1.4%
State Government Hospitals	0.7	0.7	0.7	0.0	0.0%	0.0	0.0%
Local Government	46.5	46.5	46.4	0.0	0.0%	0.1	0.2%
Local Government Education	29.4	29.4	29.1	0.0	0.0%	0.3	1.0%

UNEMPLOYMENT RATE
ALBANY-SCHENECTADY-TROY MSA,
 December 1990 – December 2017



RESIDENT CIVILIAN UNEMPLOYMENT RATE - DECEMBER 2017
 United States, New York State & Albany-Schenectady-Troy MSA By County



**Employed, Unemployed, and Rate of Unemployment
By Place of Residence
For New York State and Major Labor Areas, December 2017**
(Numbers in thousands, not seasonally adjusted)

AREA/COUNTY	EMPLOYED			UNEMPLOYED			UNEMPLOYMENT RATE (%)		
	Dec. 2017	Dec. 2016	Net Change	Dec. 2017	Dec. 2016	Net Change	Dec. 2017	Dec. 2016	Net Change
United States	153,602	151,798	+1,804	6,278	7,170	-892	3.9	4.5	-0.6
New York State	9,131.6	9,016.5	+115.0	419.4	420.8	-1.4	4.4	4.5	-0.1
Albany-Schenectady-Troy	425.2	422.6	+2.6	18.7	17.2	+1.5	4.2	3.9	+0.3
Albany	150.7	150.0	+0.8	6.3	5.9	+0.5	4.0	3.8	+0.2
Rensselaer	77.4	76.9	+0.5	3.5	3.2	+0.3	4.3	4.0	+0.3
Saratoga	111.4	110.7	+0.7	4.7	4.3	+0.5	4.1	3.7	+0.4
Schenectady	71.8	71.4	+0.4	3.4	3.1	+0.3	4.5	4.1	+0.4
Schoharie	13.9	13.6	+0.3	0.8	0.8	0.0	5.3	5.5	-0.2
Binghamton	101.9	101.4	+0.5	5.9	5.6	+0.3	5.5	5.2	+0.3
Broome	80.1	79.8	+0.3	4.7	4.5	+0.2	5.6	5.3	+0.3
Tioga	21.8	21.6	+0.2	1.2	1.1	+0.1	5.1	4.8	+0.3
Buffalo-Niagara Falls	509.2	513.6	-4.5	29.5	27.7	+1.8	5.5	5.1	+0.4
Erie	416.1	419.9	-3.9	23.0	21.6	+1.4	5.2	4.9	+0.3
Niagara	93.1	93.7	-0.6	6.5	6.1	+0.4	6.5	6.2	+0.3
Dutchess-Putnam	184.3	180.9	+3.5	7.9	7.4	+0.4	4.1	4.0	+0.1
Dutchess	136.2	133.5	+2.7	5.8	5.5	+0.2	4.1	4.0	+0.1
Putnam	48.1	47.3	+0.8	2.1	1.9	+0.2	4.1	3.9	+0.2
Elmira (Chemung)	33.2	33.9	-0.7	1.9	1.9	0.0	5.5	5.2	+0.3
Glens Falls	56.0	55.5	+0.5	3.4	3.2	+0.2	5.7	5.5	+0.2
Warren	29.4	29.4	+0.1	2.0	1.9	+0.2	6.5	6.0	+0.5
Washington	26.6	26.1	+0.5	1.4	1.3	0.0	4.9	4.9	0.0
Ithaca (Tompkins)	49.1	47.7	+1.4	2.0	1.9	+0.1	3.9	3.8	+0.1
Kingston (Ulster)	83.9	82.8	+1.2	3.9	3.7	+0.2	4.4	4.3	+0.1
Nassau-Suffolk	1,402.0	1,397.6	+4.4	61.8	56.7	+5.1	4.2	3.9	+0.3
Nassau	664.9	663.4	+1.5	27.4	25.1	+2.3	4.0	3.6	+0.4
Suffolk	737.1	734.2	+2.9	34.4	31.6	+2.8	4.5	4.1	+0.4
New York City	3,998.3	3,911.7	+86.6	162.2	180.6	-18.4	3.9	4.4	-0.5
Bronx	577.5	564.4	+13.1	33.4	37.0	-3.5	5.5	6.1	-0.6
Kings	1,179.5	1,154.3	+25.2	48.6	54.3	-5.8	4.0	4.5	-0.5
New York	892.9	874.1	+18.8	32.3	35.6	-3.3	3.5	3.9	-0.4
Queens	1,134.7	1,109.9	+24.8	39.4	44.1	-4.7	3.4	3.8	-0.4
Richmond	213.8	208.9	+4.8	8.5	9.6	-1.1	3.8	4.4	-0.6
Orange-Rockland-Westchester	770.6	764.6	+6.0	34.9	32.1	+2.8	4.3	4.0	+0.3
Orange	170.2	168.0	+2.2	7.8	7.1	+0.7	4.4	4.1	+0.3
Rockland	145.0	144.0	+1.0	6.3	5.9	+0.4	4.2	3.9	+0.3
Westchester	455.4	452.6	+2.8	20.8	19.1	+1.7	4.4	4.0	+0.4
Rochester	487.0	488.5	-1.6	25.7	24.1	+1.6	5.0	4.7	+0.3
Livingston	29.1	28.9	+0.2	1.6	1.5	0.0	5.1	5.0	+0.1
Monroe	337.6	340.3	-2.7	17.7	16.3	+1.4	5.0	4.6	+0.4
Ontario	51.3	51.3	0.0	2.6	2.4	+0.1	4.8	4.5	+0.3
Orleans	16.6	16.3	+0.3	1.1	1.0	+0.1	6.2	5.9	+0.3
Wayne	41.3	40.9	+0.4	2.3	2.3	0.0	5.2	5.2	0.0
Yates	11.2	10.8	+0.4	0.6	0.5	0.0	4.8	4.6	+0.2
Syracuse	290.3	286.6	+3.7	15.7	15.0	+0.7	5.1	5.0	+0.1
Madison	31.0	30.3	+0.7	1.9	1.8	0.0	5.7	5.7	0.0
Onondaga	209.6	207.3	+2.3	10.2	9.5	+0.7	4.6	4.4	+0.2
Oswego	49.8	49.1	+0.7	3.6	3.6	0.0	6.8	6.8	0.0
Utica-Rome	121.5	120.1	+1.3	7.0	6.5	+0.5	5.4	5.1	+0.3
Herkimer	26.3	25.9	+0.4	1.7	1.6	+0.1	6.1	5.9	+0.2
Oneida	95.2	94.2	+1.0	5.3	4.9	+0.4	5.2	4.9	+0.3
Watertown-Fort Drum (Jefferson)	42.1	41.4	+0.7	3.3	3.2	+0.1	7.2	7.1	+0.1

**Employed, Unemployed, and Rate of Unemployment
By Place of Residence
For Counties Not Within Major Labor Areas, December 2017**
(Numbers in thousands, not seasonally adjusted)

AREA/COUNTY	EMPLOYED			UNEMPLOYED			UNEMPLOYMENT RATE (%)		
	Dec. 2017	Dec. 2016	Net Change	Dec. 2017	Dec. 2016	Net Change	Dec. 2017	Dec. 2016	Net Change
Allegany	18.7	18.3	+0.3	1.3	1.3	0.0	6.5	6.6	-0.1
Cattaraugus	32.4	32.1	+0.2	2.3	2.2	+0.1	6.6	6.3	+0.3
Cayuga	34.0	33.7	+0.3	1.8	1.8	0.0	5.0	5.1	-0.1
Chautauqua	51.4	51.3	+0.1	3.4	3.4	0.0	6.2	6.2	0.0
Chenango	21.2	20.9	+0.3	1.3	1.2	+0.2	5.8	5.3	+0.5
Clinton	33.5	33.0	+0.6	1.8	1.8	0.0	5.2	5.3	-0.1
Columbia	30.2	29.4	+0.8	1.2	1.1	+0.1	3.8	3.6	+0.2
Cortland	21.7	21.3	+0.4	1.5	1.4	+0.1	6.4	6.0	+0.4
Delaware	17.8	17.6	+0.2	1.1	1.0	+0.1	5.7	5.5	+0.2
Essex	15.7	15.5	+0.2	1.1	1.0	+0.1	6.3	6.1	+0.2
Franklin	18.4	18.1	+0.3	1.2	1.1	+0.1	6.4	5.9	+0.5
Fulton	21.6	21.7	-0.1	1.4	1.3	+0.1	6.0	5.7	+0.3
Genesee	27.8	27.4	+0.4	1.5	1.4	+0.1	5.3	4.9	+0.4
Greene	19.9	19.3	+0.5	1.1	1.0	+0.1	5.5	5.0	+0.5
Hamilton	2.0	2.0	0.0	0.3	0.2	0.0	11.3	9.8	+1.5
Lewis	11.0	10.5	+0.5	0.8	0.9	-0.1	6.8	7.6	-0.8
Montgomery	21.4	21.1	+0.3	1.4	1.3	+0.1	5.9	5.7	+0.2
Otsego	26.0	25.9	0.0	1.4	1.4	+0.1	5.2	5.0	+0.2
St. Lawrence	40.2	39.8	+0.4	2.9	2.8	+0.1	6.7	6.6	+0.1
Schuyler	7.6	7.4	+0.2	0.6	0.5	+0.1	7.3	6.8	+0.5
Seneca	15.5	14.3	+1.2	0.8	0.7	0.0	4.6	4.9	-0.3
Steuben	39.8	39.4	+0.5	2.6	2.5	+0.2	6.2	5.9	+0.3
Sullivan	32.2	31.3	+0.9	1.8	1.6	+0.2	5.3	4.9	+0.4
Wyoming	16.9	16.4	+0.6	1.1	1.1	0.0	6.1	6.2	-0.1

FACT SHEET

This fact sheet conveys important technical information that will contribute to a better understanding of resident labor force, including unemployment rates, and job data included in this and future press releases.

State unemployment rates based on regression model

Unemployment rates for New York State and all other states (as well as New York City and the City of Los Angeles) are estimated using time-series regression models developed by the U.S. Bureau of Labor Statistics. The model reduces month-to-month variation in labor force data by reducing variation caused by sampling errors and other statistical noise (irregularities).

Benchmarking of estimates

At the end of each year, labor force data are revised to reflect updated input data including new Census population controls, revised establishment jobs data, and revised state-level data from the Current Population Survey (CPS). As part of this procedure, all state figures are reviewed, revised as necessary, and then re-estimated. This process is commonly referred to as "benchmarking."

Changes in methodology

With the release of January 2005 data, a new time-series regression model that utilizes "real-time" benchmarking is in effect. The redesigned model should reduce end-of-year revisions as major economic events will be reflected in a more timely manner. The new model also changes how estimates of new entrants or re-entrants into the labor force are made for sub-state areas, which may result in higher or lower unemployment rates in some sub-state areas. Also effective with the release of January 2005 data are updated metro area definitions. Please see <http://www.labor.state.ny.us/pdf/enys1104.pdf> for additional details.

Unemployed and UI Beneficiaries

The estimate of the number of unemployed includes all persons who had no employment during the reference week (the week including the 12th of the month), were available for work, except for temporary illness, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week. Unemployment insurance (UI) beneficiaries include those who apply for and qualify for UI benefits. Consequently, the estimate of the number of unemployed and the number of UI beneficiaries do not necessarily move in tandem. Persons collecting UI benefits generally make up from 35 to 50 percent of the unemployed.

Job data

Monthly job data are obtained from the Current Employment Statistics survey of business establishments, which samples 18,000 establishments in New York State. The survey excludes self-employed workers, agricultural workers, unpaid family workers and domestic workers employed by private households. The data represent a count of jobs by place of work. Estimates for each month are revised the following month, as well as at the end of each year, as more complete data become available.

Press release availability

In an effort to distribute information faster and more reliably and to reduce shipping costs, the New York State Department of Labor's monthly press release is available exclusively online at: <http://www.labor.state.ny.us>.