

Labor Market Overview

Albany-Schenectady-Troy MSA

August 2017



prepared by:

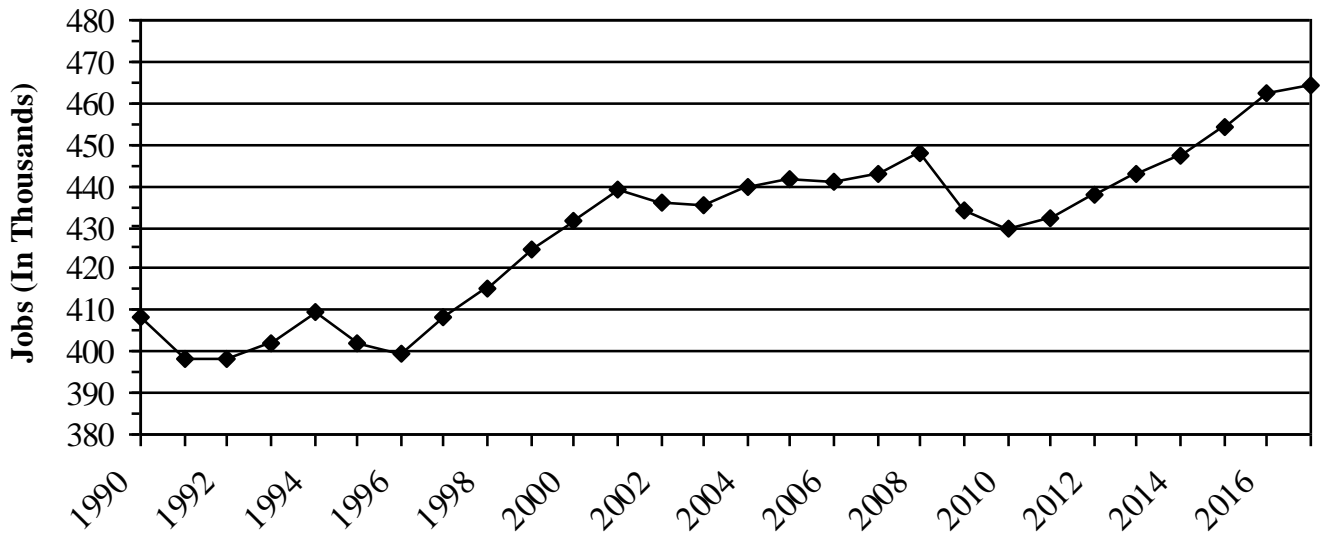
James H. Ross

Labor Market Analyst

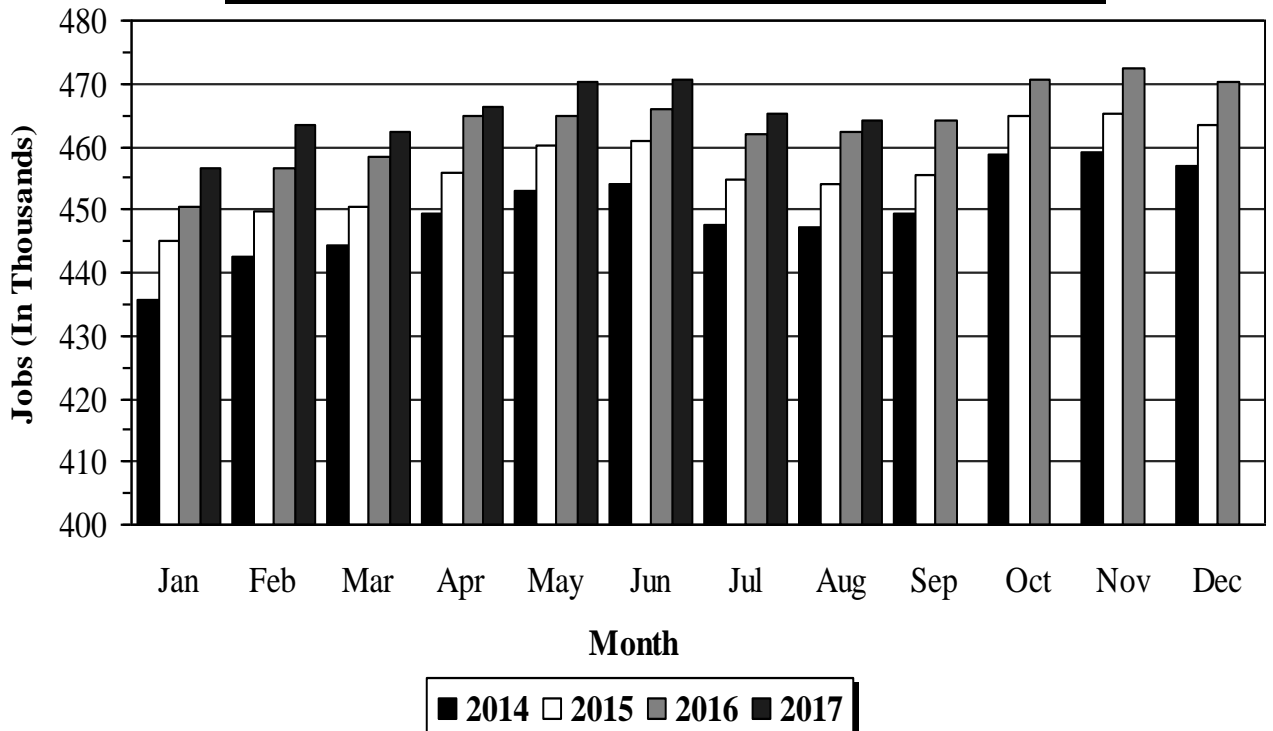
Available online at www.labor.state.ny.us/stats/cap/albany.pdf



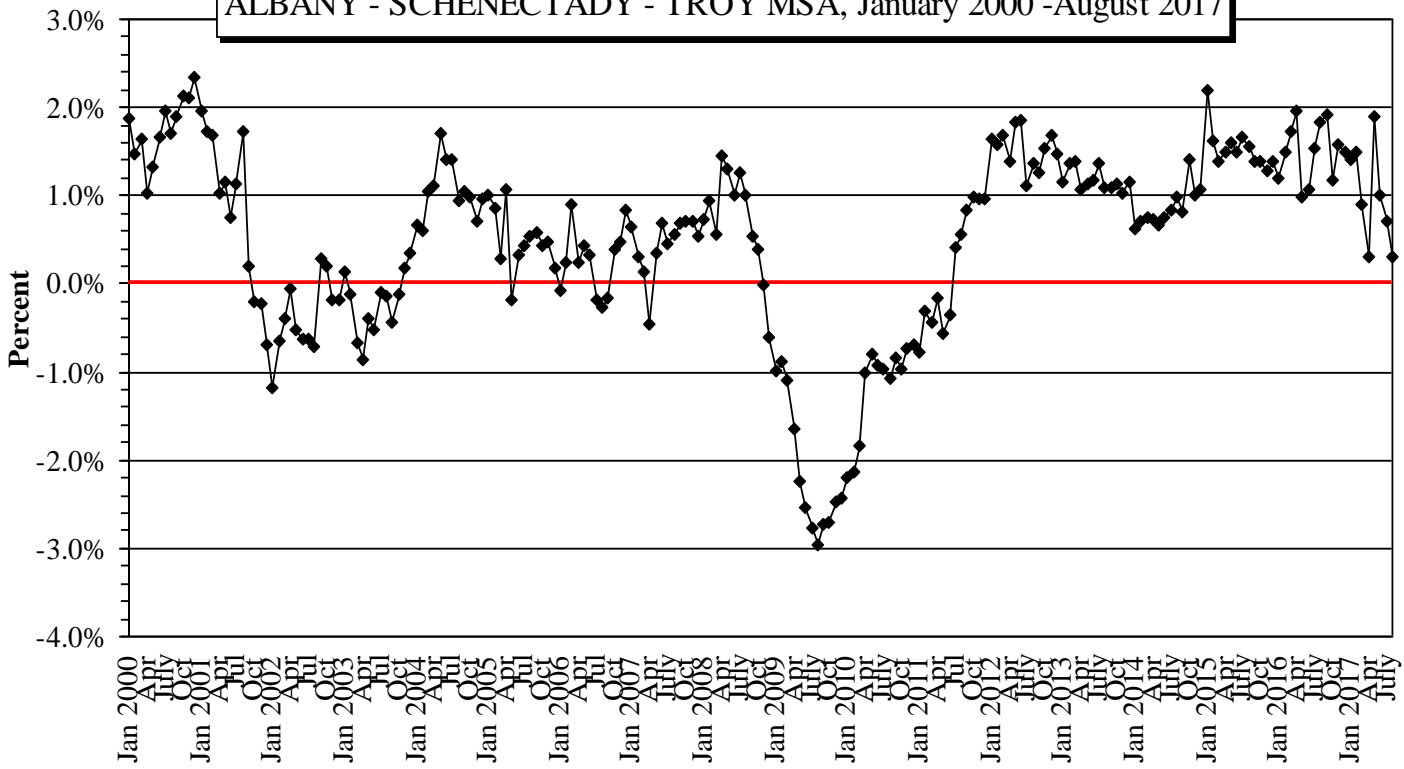
NONAGRICULTURAL WAGE AND SALARY JOBS
ALBANY-SCHENECTADY-TROY MSA,
 August 1990-August 2017



MONTHLY JOB COUNTS
 ALBANY - SCHENECTADY - TROY MSA, 2014 - 2017



RATE OF GROWTH IN JOBS
ALBANY - SCHENECTADY - TROY MSA, January 2000 - August 2017

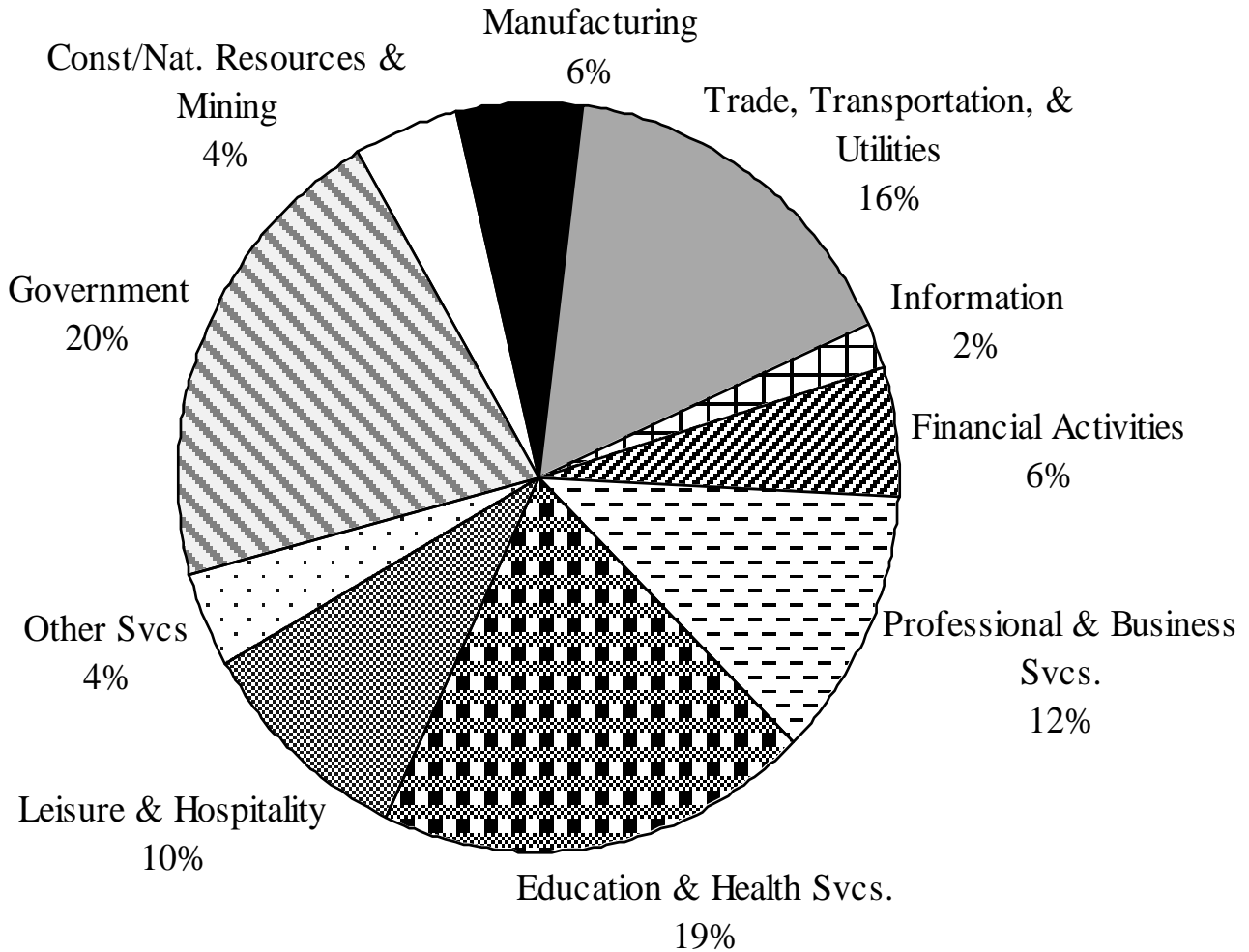


Note: Based on year-to-year change

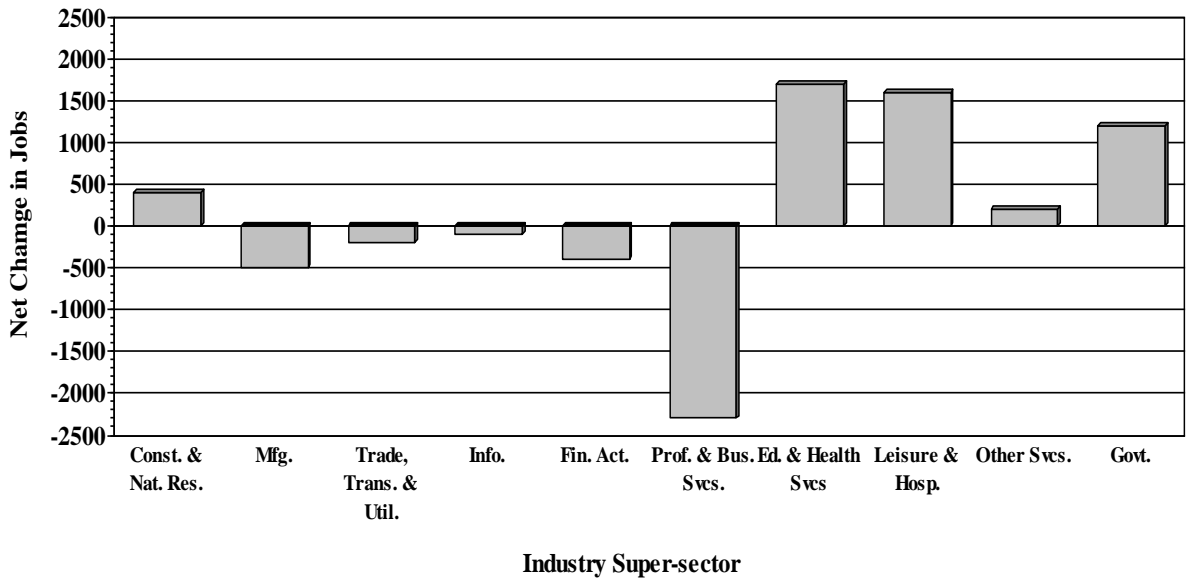
NONAGRICULTURAL EMPLOYMENT BY SUPER-SECTOR

ALBANY-SCHENECTADY-TROY MSA, August 2017

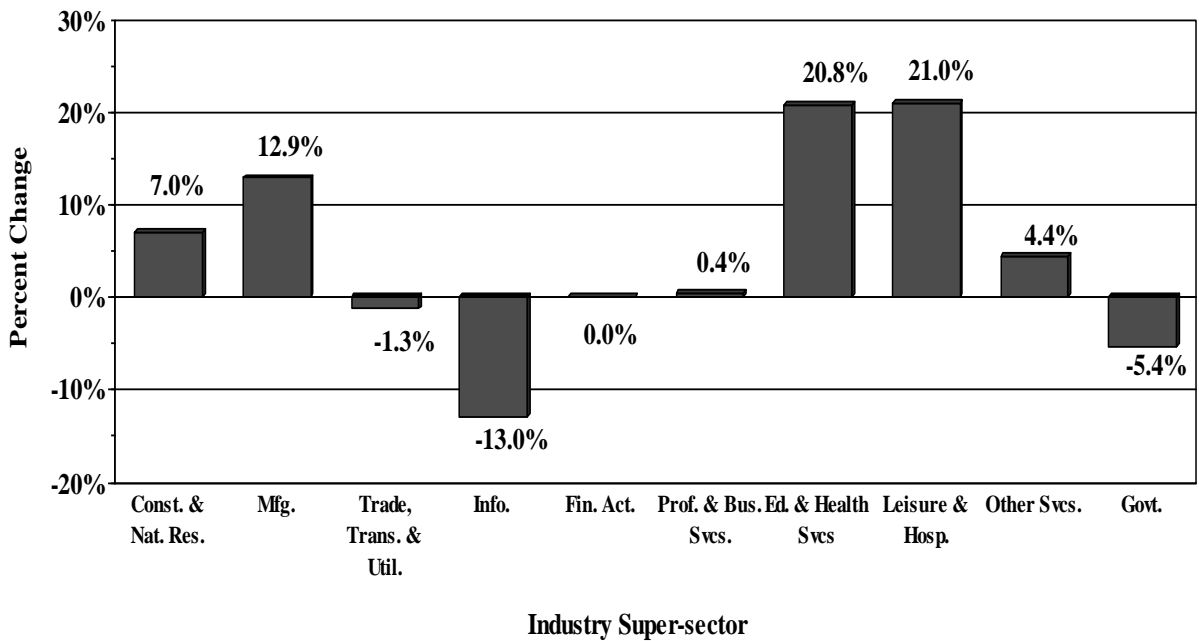
Industry Super-sector



NET CHANGE IN JOB COUNTS BY SUPER-SECTOR
 ALBANY - SCHENECTADY - TROY MSA, August 2016 - August 2017



PERCENT CHANGE IN JOB COUNTS BY SUPER-SECTOR
 ALBANY - SCHENECTADY - TROY MSA, August 2007 - August 2017



**Number of Nonfarm Jobs by Place of Work
New York State and Areas
(In Thousands, Not Seasonally Adjusted)**

Area	August 2017	August 2016 (R)	Change to August 2017 from:	
			August 2016	
			Net	%
New York State	9,542.0	9,394.6	147.4	1.6%
Metropolitan Areas				
Albany-Schenectady-Troy Metro Area	464.1	462.5	1.6	0.3%
Binghamton Metro Area	103.6	102.6	1.0	1.0%
Buffalo-Niagara Falls Metro Area	561.4	560.3	1.1	0.2%
Dutchess-Putnam Metropolitan Division	147.7	145.3	2.4	1.7%
Elmira Metro Area	36.6	36.6	0.0	0.0%
Glens Falls Metro Area	59.9	59.5	0.4	0.7%
Ithaca Metro Area	61.7	61.6	0.1	0.2%
Kingston Metro Area	62.0	61.2	0.8	1.3%
Nassau-Suffolk Metropolitan Division	1,343.3	1,336.7	6.6	0.5%
New York City	4,413.5	4,324.0	89.5	2.1%
Orange-Rockland-Westchester Metropolitan Division	726.2	712.2	14.0	2.0%
Rochester Metro Area	525.2	526.7	-1.5	-0.3%
Syracuse Metro Area	316.9	314.5	2.4	0.8%
Utica-Rome Metro Area	129.1	128.0	1.1	0.9%
Watertown-Fort Drum Metro Area	44.1	43.9	0.2	0.5%
Counties Outside Metropolitan Areas				
Allegany	15.2	15.3	-0.1	-0.7%
Cattaraugus	30.5	30.5	0.0	0.0%
Cayuga	26.1	26.6	-0.5	-1.9%
Chautauqua	52.9	52.8	0.1	0.2%
Chenango	18.5	18.6	-0.1	-0.5%
Clinton	34.0	33.7	0.3	0.9%
Columbia	22.5	22.4	0.1	0.4%
Cortland	18.5	18.5	0.0	0.0%
Delaware	15.4	15.5	-0.1	-0.6%
Essex	16.3	16.1	0.2	1.2%
Franklin	19.0	18.9	0.1	0.5%
Fulton	17.6	17.7	-0.1	-0.6%
Genesee	23.6	23.6	0.0	0.0%
Greene	15.6	15.2	0.4	2.6%
Hamilton	2.8	2.8	0.0	0.0%
Lewis	6.3	6.3	0.0	0.0%
Montgomery	19.7	19.3	0.4	2.1%
Otsego	25.9	25.9	0.0	0.0%
St. Lawrence	37.1	36.9	0.2	0.5%
Schuyler	5.2	5.2	0.0	0.0%
Seneca	13.6	12.0	1.6	13.3%
Steuben	38.1	38.1	0.0	0.0%
Sullivan	29.1	28.5	0.6	2.1%
Wyoming	13.4	13.4	0.0	0.0%

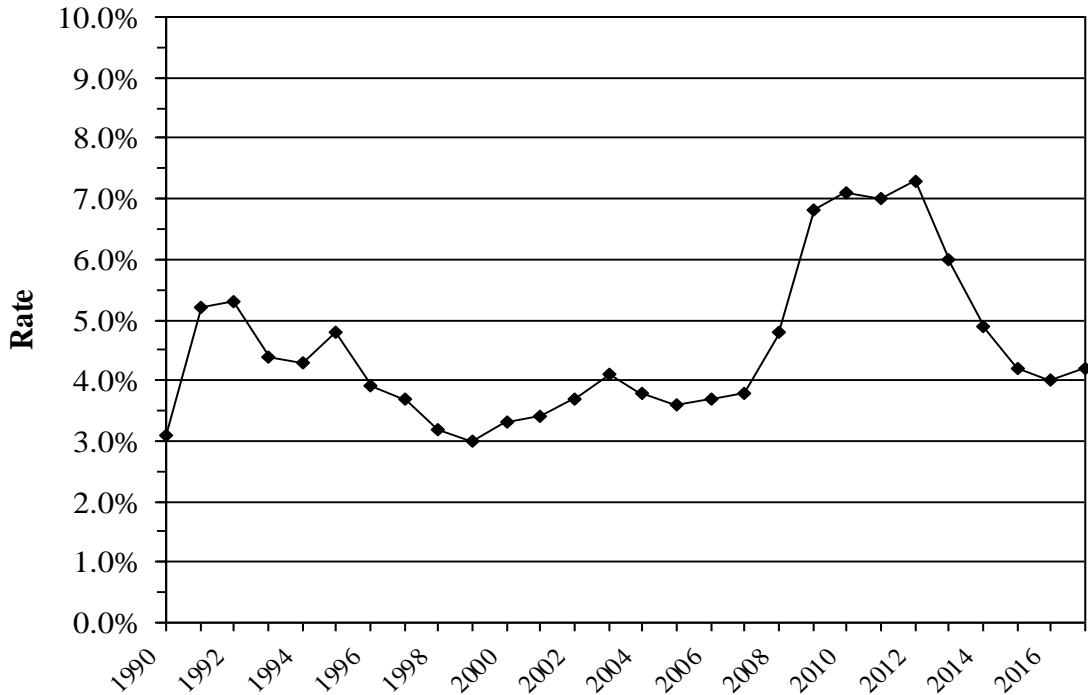
EMPLOYMENT IN NONAGRICULTURAL ESTABLISHMENTS, BY PLACE OF WORK

ALBANY-SCHENECTADY-TROY AREA

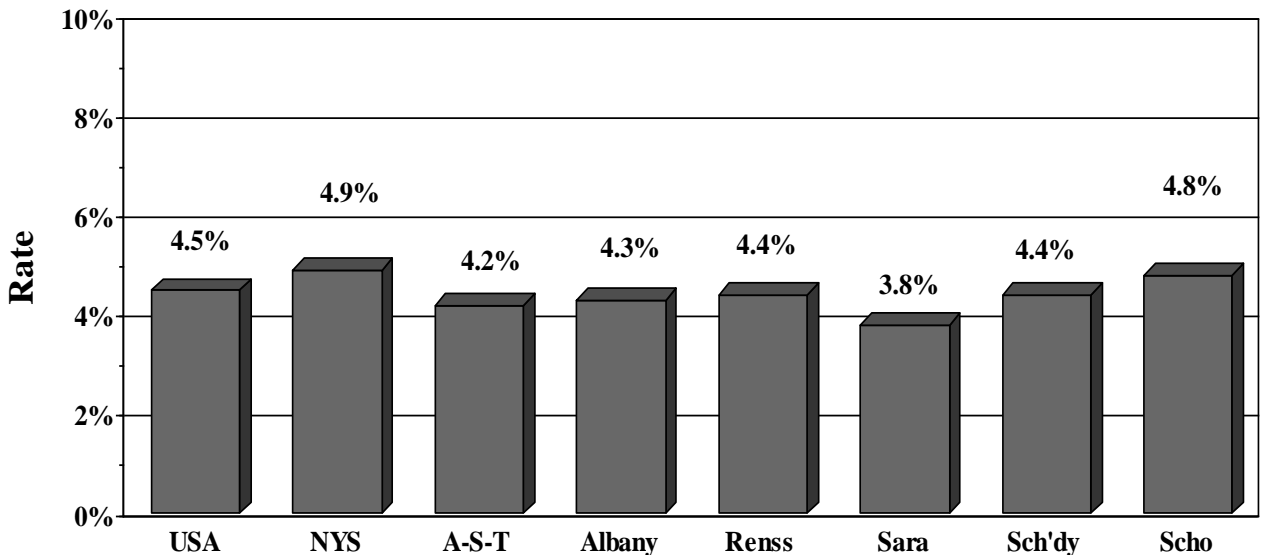
(In thousands, not seasonally adjusted)

Industry	August 2017	July 2017	August 2016	Net Month	Pct Month	Net Year	Pct Year
Total Nonfarm	464.1	465.1	462.5	-1	-0.2%	1.6	0.3%
Total Private	366.9	366.9	366.5	0	0.0%	0.4	0.1%
Goods Producing	47.8	47.6	47.9	0.2	0.4%	-0.1	-0.2%
Natural Resources, Mining and Construction	21.5	21.3	21.1	0.2	0.9%	0.4	1.9%
Manufacturing	26.3	26.3	26.8	0	0.0%	-0.5	-1.9%
Service Providing	416.3	417.5	414.6	-1.2	-0.3%	1.7	0.4%
Private Service Providing	319.1	319.3	318.6	-0.2	-0.1%	0.5	0.2%
Trade, Transportation, and Utilities	75.8	75.9	76	-0.1	-0.1%	-0.2	-0.3%
Wholesale Trade	13.9	13.9	13.9	0	0.0%	0	0.0%
Retail Trade	48.4	48.5	48.4	-0.1	-0.2%	0	0.0%
Food and Beverage Stores	11.1	11.1	11.5	0	0.0%	-0.4	-3.5%
General Merchandise Stores	8.8	8.8	8.5	0	0.0%	0.3	3.5%
Transportation, Warehousing, and Utilities	13.5	13.5	13.7	0	0.0%	-0.2	-1.5%
Transportation and Warehousing	11.8	11.8	12	0	0.0%	-0.2	-1.7%
Information	8.7	8.7	8.8	0	0.0%	-0.1	-1.1%
Telecommunications	3.1	3.1	3.1	0	0.0%	0	0.0%
Financial Activities	26.4	26.4	26.8	0	0.0%	-0.4	-1.5%
Professional and Business Services	54.4	54.7	56.7	-0.3	-0.5%	-2.3	-4.1%
Professional, Scientific, and Technical Services	29.8	30.2	31.1	-0.4	-1.3%	-1.3	-4.2%
Management of Companies and Enterprises	6.6	6.7	6.9	-0.1	-1.5%	-0.3	-4.3%
Admin. & Supp. and Waste Manage. & Remed. Servs.	18	17.8	18.7	0.2	1.1%	-0.7	-3.7%
Education and Health Services	90	89.8	88.3	0.2	0.2%	1.7	1.9%
Educational Services	23.9	24.1	23.8	-0.2	-0.8%	0.1	0.4%
Health Care and Social Assistance	66.1	65.7	64.5	0.4	0.6%	1.6	2.5%
Ambulatory Health Care Services	20.3	20.3	19.8	0	0.0%	0.5	2.5%
Hospitals	19.2	19.2	18.9	0	0.0%	0.3	1.6%
Leisure and Hospitality	45	44.9	43.4	0.1	0.2%	1.6	3.7%
Accommodation and Food Services	37.2	37.2	35	0	0.0%	2.2	6.3%
Other Services	18.8	18.9	18.6	-0.1	-0.5%	0.2	1.1%
Government	97.2	98.2	96	-1	-1.0%	1.2	1.3%
Federal Government	6.4	6.4	6.5	0	0.0%	-0.1	-1.5%
Federal Government Hospitals	1.5	1.5	1.5	0	0.0%	0	0.0%
State Government	50.3	50.6	49.8	-0.3	-0.6%	0.5	1.0%
State Government Education	5.3	5.5	5.2	-0.2	-3.6%	0.1	1.9%
State Government Hospitals	0.7	0.7	0.7	0	0.0%	0	0.0%
Local Government	40.5	41.2	39.7	-0.7	-1.7%	0.8	2.0%
Local Government Education	20.7	20.5	19.9	0.2	1.0%	0.8	4.0%

UNEMPLOYMENT RATE
ALBANY-SCHENECTADY-TROY MSA,
 August 1990 – August 2017



RESIDENT CIVILIAN UNEMPLOYMENT RATE - AUGUST 2017
 United States, New York State & Albany-Schenectady-Troy MSA By County



**Employed, Unemployed, and Rate of Unemployment
By Place of Residence
For New York State and Major Labor Areas, August 2017**
(Numbers in thousands, not seasonally adjusted)

AREA/COUNTY	EMPLOYED			UNEMPLOYED			UNEMPLOYMENT RATE (%)		
	Aug. 2017	Aug. 2016	Net Change	Aug. 2017	Aug. 2016	Net Change	Aug. 2017	Aug. 2016	Net Change
United States	153,576	151,804	+1,772	7,287	7,996	-709	4.5	5.0	-0.5
New York State	9,257.1	9,152.8	+104.3	473.0	474.3	-1.3	4.9	4.9	0.0
Albany-Schenectady-Troy	430.4	431.3	-0.9	18.9	18.1	+0.8	4.2	4.0	+0.2
Albany	152.8	152.9	-0.1	6.9	6.5	+0.4	4.3	4.1	+0.2
Rensselaer	78.3	78.5	-0.2	3.6	3.4	+0.1	4.4	4.2	+0.2
Saratoga	112.6	113.0	-0.4	4.4	4.2	+0.2	3.8	3.6	+0.2
Schenectady	72.7	72.8	-0.1	3.3	3.3	+0.1	4.4	4.3	+0.1
Schoharie	13.9	14.0	-0.2	0.7	0.7	-0.0	4.8	4.8	0.0
Binghamton	102.8	102.5	+0.2	5.5	5.4	+0.1	5.0	5.0	0.0
Broome	80.8	80.6	+0.2	4.4	4.3	+0.1	5.2	5.1	+0.1
Tioga	21.9	21.9	+0.0	1.1	1.1	+0.0	4.6	4.6	0.0
Buffalo-Niagara Falls	521.2	522.5	-1.3	28.6	27.1	+1.4	5.2	4.9	+0.3
Erie	426.0	426.9	-0.9	22.7	21.7	+1.0	5.1	4.8	+0.3
Niagara	95.2	95.6	-0.4	5.9	5.5	+0.4	5.8	5.4	+0.4
Dutchess-Putnam	188.5	186.7	+1.8	8.3	8.0	+0.3	4.2	4.1	+0.1
Dutchess	139.2	137.9	+1.3	6.1	5.9	+0.2	4.2	4.1	+0.1
Putnam	49.3	48.8	+0.5	2.2	2.1	+0.1	4.3	4.1	+0.2
Elmira (Chemung)	33.9	34.1	-0.3	1.9	2.0	-0.1	5.2	5.4	-0.2
Glens Falls	60.5	60.7	-0.2	2.6	2.6	+0.0	4.1	4.1	0.0
Warren	32.0	31.9	+0.0	1.4	1.4	-0.0	4.2	4.2	0.0
Washington	28.5	28.7	-0.2	1.2	1.2	+0.0	4.1	3.9	+0.2
Ithaca (Tompkins)	46.4	47.0	-0.6	2.2	2.1	+0.1	4.4	4.2	+0.2
Kingston (Ulster)	84.9	84.5	+0.4	4.0	4.0	+0.1	4.5	4.5	0.0
Nassau-Suffolk	1,432.8	1,428.3	+4.4	66.4	62.6	+3.9	4.4	4.2	+0.2
Nassau	679.5	677.4	+2.1	30.1	28.0	+2.1	4.2	4.0	+0.2
Suffolk	753.3	751.0	+2.3	36.3	34.6	+1.8	4.6	4.4	+0.2
New York City	4,020.3	3,918.1	+102.2	216.8	229.7	-12.8	5.1	5.5	-0.4
Bronx	580.9	565.9	+15.0	43.2	46.3	-3.1	6.9	7.6	-0.7
Kings	1,185.7	1,155.8	+29.9	66.2	70.4	-4.3	5.3	5.7	-0.4
New York	897.4	874.9	+22.4	42.2	44.1	-1.9	4.5	4.8	-0.3
Queens	1,140.8	1,111.9	+28.9	53.1	56.0	-2.9	4.4	4.8	-0.4
Richmond	215.5	209.5	+6.0	12.2	12.8	-0.7	5.3	5.8	-0.5
Orange-Rockland-Westchester	790.3	781.0	+9.4	37.9	35.4	+2.5	4.6	4.3	+0.3
Orange	174.7	172.5	+2.1	8.4	7.8	+0.6	4.6	4.3	+0.3
Rockland	148.8	147.0	+1.8	7.0	6.6	+0.4	4.5	4.3	+0.2
Westchester	466.8	461.4	+5.4	22.5	21.0	+1.5	4.6	4.4	+0.2
Rochester	492.0	497.2	-5.2	25.2	24.0	+1.2	4.9	4.6	+0.3
Livingston	29.2	29.7	-0.5	1.4	1.3	+0.0	4.5	4.3	+0.2
Monroe	342.2	344.8	-2.7	18.2	17.2	+1.1	5.1	4.7	+0.4
Ontario	51.7	52.3	-0.7	2.1	2.1	+0.1	4.0	3.8	+0.2
Orleans	16.6	16.9	-0.3	1.0	0.9	+0.1	5.8	5.3	+0.5
Wayne	41.4	42.1	-0.7	2.0	2.1	-0.1	4.6	4.7	-0.1
Yates	11.0	11.3	-0.4	0.4	0.5	-0.0	3.9	3.9	0.0
Syracuse	293.2	292.9	+0.3	14.8	14.4	+0.4	4.8	4.7	+0.1
Madison	31.1	31.2	-0.2	1.6	1.6	+0.0	4.9	4.8	+0.1
Onondaga	212.0	211.4	+0.5	10.1	9.7	+0.5	4.6	4.4	+0.2
Oswego	50.2	50.2	0.0	3.1	3.2	-0.1	5.8	5.9	-0.1
Utica-Rome	125.4	125.4	-0.0	6.3	5.9	+0.4	4.8	4.5	+0.3
Herkimer	27.1	27.1	-0.1	1.4	1.3	+0.1	4.9	4.6	+0.3
Oneida	98.3	98.3	+0.1	4.9	4.6	+0.4	4.8	4.5	+0.3
Watertown-Fort Drum (Jefferson)	44.5	44.7	-0.2	2.6	2.5	+0.1	5.4	5.3	+0.1

**Employed, Unemployed, and Rate of Unemployment
By Place of Residence
For Counties Not Within Major Labor Areas, August 2017**
(Numbers in thousands, not seasonally adjusted)

AREA/COUNTY	EMPLOYED			UNEMPLOYED			UNEMPLOYMENT RATE (%)		
	Aug. 2017	Aug. 2016	Net Change	Aug. 2017	Aug. 2016	Net Change	Aug. 2017	Aug. 2016	Net Change
Allegany	18.5	18.8	-0.4	1.2	1.1	+0.1	6.0	5.7	+0.3
Cattaraugus	32.3	32.7	-0.4	1.9	1.9	-0.0	5.5	5.5	0.0
Cayuga	34.8	35.8	-0.9	1.8	1.8	+0.0	4.8	4.7	+0.1
Chautauqua	53.9	54.6	-0.7	3.0	3.1	-0.0	5.3	5.3	0.0
Chenango	21.8	22.3	-0.5	1.1	1.1	+0.0	4.7	4.5	+0.2
Clinton	33.8	34.0	-0.2	1.9	1.9	-0.0	5.2	5.3	-0.1
Columbia	30.8	31.2	-0.5	1.1	1.1	+0.0	3.6	3.4	+0.2
Cortland	21.1	21.3	-0.3	1.1	1.1	-0.0	4.9	4.9	0.0
Delaware	18.1	18.7	-0.5	1.0	1.0	+0.0	5.3	5.0	+0.3
Essex	17.5	17.7	-0.1	0.8	0.8	+0.0	4.3	4.2	+0.1
Franklin	18.9	19.1	-0.2	1.1	1.0	+0.1	5.3	5.0	+0.3
Fulton	21.9	22.1	-0.2	1.2	1.2	+0.0	5.3	5.3	0.0
Genesee	28.9	29.3	-0.4	1.2	1.2	+0.0	4.1	4.0	+0.1
Greene	20.1	20.0	+0.2	1.0	1.0	+0.1	4.9	4.6	+0.3
Hamilton	2.7	2.7	+0.0	0.1	0.1	+0.0	3.7	3.0	+0.7
Lewis	10.8	11.1	-0.3	0.6	0.6	-0.0	5.3	5.5	-0.2
Montgomery	21.3	21.3	+0.0	1.2	1.2	+0.0	5.3	5.3	0.0
Otsego	27.1	27.4	-0.4	1.3	1.3	+0.0	4.7	4.6	+0.1
St. Lawrence	39.2	39.5	-0.3	2.7	2.7	+0.0	6.5	6.3	+0.2
Schuyler	7.9	8.0	-0.1	0.4	0.4	-0.0	4.6	4.9	-0.3
Seneca	15.9	15.0	+0.9	0.7	0.6	+0.0	4.1	4.1	0.0
Steuben	40.6	41.1	-0.6	2.2	2.2	-0.1	5.1	5.2	-0.1
Sullivan	34.9	34.6	+0.3	1.6	1.5	+0.1	4.3	4.2	+0.1
Wyoming	17.3	17.8	-0.5	0.8	0.8	+0.0	4.6	4.3	+0.3

FACT SHEET

This fact sheet conveys important technical information that will contribute to a better understanding of resident labor force, including unemployment rates, and job data included in this and future press releases.

State unemployment rates based on regression model

Unemployment rates for New York State and all other states (as well as New York City and the City of Los Angeles) are estimated using time-series regression models developed by the U.S. Bureau of Labor Statistics. The model reduces month-to-month variation in labor force data by reducing variation caused by sampling errors and other statistical noise (irregularities).

Benchmarking of estimates

At the end of each year, labor force data are revised to reflect updated input data including new Census population controls, revised establishment jobs data, and revised state-level data from the Current Population Survey (CPS). As part of this procedure, all state figures are reviewed, revised as necessary, and then re-estimated. This process is commonly referred to as "benchmarking."

Changes in methodology

With the release of January 2005 data, a new time-series regression model that utilizes "real-time" benchmarking is in effect. The redesigned model should reduce end-of-year revisions as major economic events will be reflected in a more timely manner. The new model also changes how estimates of new entrants or re-entrants into the labor force are made for sub-state areas, which may result in higher or lower unemployment rates in some sub-state areas. Also effective with the release of January 2005 data are updated metro area definitions. Please see <http://www.labor.state.ny.us/pdf/enys1104.pdf> for additional details.

Unemployed and UI Beneficiaries

The estimate of the number of unemployed includes all persons who had no employment during the reference week (the week including the 12th of the month), were available for work, except for temporary illness, and had made specific efforts to find employment sometime during the 4-week period ending with the reference week. Unemployment insurance (UI) beneficiaries include those who apply for and qualify for UI benefits. Consequently, the estimate of the number of unemployed and the number of UI beneficiaries do not necessarily move in tandem. Persons collecting UI benefits generally make up from 35 to 50 percent of the unemployed.

Job data

Monthly job data are obtained from the Current Employment Statistics survey of business establishments, which samples 18,000 establishments in New York State. The survey excludes self-employed workers, agricultural workers, unpaid family workers and domestic workers employed by private households. The data represent a count of jobs by place of work. Estimates for each month are revised the following month, as well as at the end of each year, as more complete data become available.

Press release availability

In an effort to distribute information faster and more reliably and to reduce shipping costs, the New York State Department of Labor's monthly press release is available exclusively online at: <http://www.labor.state.ny.us>.